

# Notes

## From The Board

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- *Income for February is \$34,083.85. YTD income is \$57,713.40.*
- *The FinCen biweekly list was compared to our database with no exceptions found.*
- *Our database was ran against the national OFAC listing with no exceptions found.*
- *The minutes from the February 10, 2015 meeting were approved.*
- *There were no loans presented to the Loan Committee.*
- *The Supervisory Committee meeting will be held on April 14, 2015.*
- *The ALCO Committee meeting will be held April 14, 2015.*
- *The treasurer's report was given by Glenda Rushe for Ron Caruso. She stated that the income increased by \$33,000 over last year. The net worth is up from last year at this time. The delinquencies dropped to 2.165%. The balance sheet and the income statement are strong.*
- *The loan and share rates remain the same.*
- *The delinquency report was discussed and reviewed.*
- *There were no volunteer certificates.*
- *Tonya Meyer has almost completed the STAR program.*